

Managing Your Money

Money is what people use as a symbol of energy. Money is not bad or good; it is a tool. Like any other important tool, you need to learn how to use money.

Buying things, or **spending**, is just one use of money. Once you spend money, it is gone.

Another way to use money is **saving**. When you save some of your money, you can use it to earn more money.

The best way to use money is to save some and spend some, because that way you will always be increasing the amount of money you have.

You can save as much of your money as you like, but make sure you save **at least one coin out of every ten**.



If you have a basket and each day you put ten eggs in the basket, and take out nine eggs, what will happen?



After a while, the basket will be overflowing with eggs.

Why not try this for yourself? You can use marbles if you don't have enough eggs!

This is exactly what happens when you put ten coins in your purse or piggybank, but only take out nine.

After you have saved some money, you can then use that money to earn more money. If you do this every time you get any money, you will find that in time you will be wealthy. Then, you will be able to do many good things, not just for yourself but for others too.

Your money can earn more money when you put it into a bank, or make other kinds of investments. As your savings grow, why not ask your Mom and Dad for some ideas on how to make them earn more money?